

Health Savings Account



A WageWorks® **Health Savings Account (HSA)** is like a 401(k) for healthcare. Combined with your company's HSA-qualified high-deductible health plan, a WageWorks HSA gives you an easy, safe way to lower your healthcare costs today while saving money for future healthcare expenses.

The

Translator

EXPLAINS:

It's like a piggy bank for healthcare stuff!



Why You Need It

- Pay for today's eligible out-of-pocket healthcare expenses using tax-free money and put away something extra for tomorrow's healthcare needs
- Pay fewer taxes this year and in retirement—earnings on your HSA funds are tax free, too
- Earn money while saving money with no "use it or lose it" risk

How It Works

Simply decide how much you want to contribute, and funds are withdrawn from your paycheck for deposit into your HSA before taxes are deducted. Use your HSA to pay for everyday eligible healthcare expenses, and any balance left builds your healthcare nest egg. You can even invest your HSA balance and not pay taxes on your gains.

The money in your account is yours to keep even if you change jobs, switch healthcare plans, or retire. Unused funds are rolled over from year to year.



See the estimated tax savings 

How You Manage It

With a variety of payment and reimbursement options, your WageWorks HSA is easy to use. The convenient WageWorks® Healthcare Card associated with your account can be used to pay for hundreds of eligible healthcare products and services for you, your spouse, and your dependents.

Manage your account via a secure website on any computer or mobile device that's connected to the Internet or via the WageWorks® EZ Receipts® app.

The maximum amount you can contribute to your WageWorks HSA in 2017 is **\$3,400** if you have individual coverage and **\$6,750** if you have family coverage. If you are 55 or older as of December 31, 2017, you may contribute an additional **\$1,000**.

How You Get It

Ready to save? Sign up for a WageWorks HSA during your Open Enrollment period. Contact the person or organization managing your benefits enrollment today!



Learn more at

wageworks.com/myhsa



WageWorks HSA Savings Example

Without HSA		With HSA	
Gross annual pay (estimate)	\$60,000	Gross annual pay (estimate)	\$60,000
Estimated tax rate (30%)	- \$18,000	Maximum annual family coverage HSA contribution	- \$6,750
Net annual pay	= \$42,000	Adjusted gross pay	= \$53,250
Estimated current + future healthcare expenses	- \$6,750	Estimated tax rate (30%)	- \$15,975
Final take-home pay	= \$35,250	Final take-home pay	= \$37,275
<small>All figures in this table are estimates and based on an annual salary of \$60,000 and the company's HSA-qualified high-deductible health plan. Your salary, tax rate, healthcare expenses, and tax savings may be different.</small>		<p>Take home this much more \$2,025</p>	

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